

**QUEST HOLDINGS S.A.**

S.A. Reg. No. 12176370100

Registered Address: 2A, Argyroupoleos Str. - GR-176 76 Kallithea, Athens, Greece

Financial data and information for the period: 1 January 2013 to 31 December 2013

(In terms of the article 135 of the law 2190/20 for the companies publishing annual financial statements in accordance with IAS / IFRS)

The financial data and information presented below, that are derived from the financial statements, aim to provide summary information on the financial position and results of QUEST HOLDINGS S.A. (Company) and the Group. Therefore, before proceeding with any kind of investment decision or any other transaction with the Company, readers should refer to the Company's website where the annual financial statements, as well as the audit report by the legal auditor, are published.

**COMPANY'S PROFILE**

Supervising authority: Ministry of Development  
Date of approval of the financial statements by the Board of Directors: 28 March 2014  
Certified Auditor: Despina Marinou (Reg. No SOEL 17681)  
Audit firm: PricewaterhouseCoopers  
Type of Audit Report: Unqualified opinion  
Company's website: www.quest.gr

Board of Directors' composition: Chairman - executive member Fessas Theodore  
Vice Chairman - independent non - executive member Tamvakakis Faidwn  
Managing Director - executive member Tzortzakos Pantelis  
Executive member Koutsourelli Eftichia  
Executive member Bitsakos Markos  
Independent non - executive member Papparis Michael  
Independent non - executive member Tamvakakis Apostolos  
Independent non - executive member Rigas Konstantinos  
Independent non - executive member Papadopoulos Apostolos

STATEMENT OF FINANCIAL POSITION (Amounts in thousand €)	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
<b>ASSETS</b>				
Property, plant and equipment	86.119	73.242	39.147	39.527
Investment properties	5.890	8.186	-	-
Intangible assets	25.880	27.175	18	24
Investments	7.108	8.221	88.817	99.599
Other non current assets	19.464	18.799	12.755	12.752
Inventories	10.755	13.635	-	-
Trade receivables	64.511	74.288	4.953	797
Other current assets	80.585	79.943	1.683	552
<b>TOTAL ASSETS</b>	<b>300.313</b>	<b>303.489</b>	<b>147.373</b>	<b>153.250</b>
<b>EQUITY AND LIABILITIES</b>				
Share capital	5.981	19.228	5.981	19.228
Share premium	39.413	39.592	39.413	39.592
Other equity items	108.974	110.347	89.509	90.278
<b>Total equity attributable to equity holders (a)</b>	<b>154.367</b>	<b>169.167</b>	<b>134.902</b>	<b>149.099</b>
Minority interest (b)	8.010	8.233	-	-
<b>Total equity (c) = (a) + (b)</b>	<b>162.374</b>	<b>177.398</b>	<b>134.902</b>	<b>149.099</b>
Long term borrowings	14.754	21.555	-	-
Provisions / Other long term liabilities	15.583	15.120	1.739	1.255
Short term borrowings	29.794	9.137	10.000	-
Trade payables	26.073	37.952	503	2.525
Other short term liabilities	51.737	42.326	229	371
<b>Total liabilities (d)</b>	<b>137.941</b>	<b>126.091</b>	<b>12.471</b>	<b>4.151</b>
<b>TOTAL EQUITY AND LIABILITIES (c) + (d)</b>	<b>300.313</b>	<b>303.489</b>	<b>147.373</b>	<b>153.250</b>

STATEMENT OF CHANGES IN EQUITY (Amounts in thousand €)	GROUP		COMPANY	
	31/12/2013	31/12/2012	31/12/2013	31/12/2012
Equity balance at the beginning of the year (1/1/2013 and 1/1/2012 respectively)	177.398	196.124	149.099	164.544
Total comprehensive income net of tax	(1.659)	(8.573)	(738)	(5.734)
Purchase of own shares	(301)	(97)	(301)	(97)
Share Capital decrease	(13.159)	(9.614)	(13.159)	(9.614)
Consolidation of new subsidiaries / associates and change in stake in existing ones	95	(439)	-	-
<b>Equity balance at the end of the year (31/12/2012 and 31/12/2011 respectively)</b>	<b>162.374</b>	<b>177.398</b>	<b>134.902</b>	<b>149.099</b>

CASH FLOW STATEMENT (Amounts in thousand €)	GROUP		COMPANY	
	1/1-31/12/2013	1/1-31/12/2012	1/1-31/12/2013	1/1-31/12/2012
<b>Operating activities</b>				
Profit / (loss) before tax (continued operations)	1.602	1.138	(727)	(460)
Adjustments for:				
Depreciation and amortisation	4.621	4.850	537	835
Impairments	3.155	-	-	-
Provisions	139	(411)	(39)	(16)
Results (income, expenses, profit and loss) from investing activities	177	(205)	828	17
Interest expense	2.934	3.406	88	269
Other	42	(5)	(2)	(5)
Changes in working capital:				
Decrease / (increase) in inventories	2.880	1.794	-	-
Decrease / (increase) in receivables	5.671	18.101	(4.067)	(503)
Increase / (decrease) in liabilities (excluding borrowings)	(3.923)	9.106	(2.180)	(389)
Less:				
Interest paid	(2.934)	(3.406)	(88)	(269)
Income tax paid	(1.786)	(3.028)	14	(172)
<b>Net cash generated from operating activities (a)</b>	<b>12.578</b>	<b>31.338</b>	<b>(5.638)</b>	<b>(694)</b>
<b>Investing activities</b>				
Acquisition of subsidiaries and other investments	(193)	(1.002)	(1.396)	10.000
Sales of subsidiaries and other investments	794	-	955	-
Purchases of property, plant, equipment and intangible assets	(17.111)	(3.636)	(151)	(190)
Purchases of subsidiaries and other investments	-	-	-	(112)
Purchases of financial assets	(1.000)	-	(1.000)	36
Proceeds from sale of property, plant, equipment and intangible assets	-	-	-	4
Proceeds from capital decrease of subsidiaries	752	-	11.877	-
Decrease / (increase) in restricted cash	50	(4.750)	-	-
Dividends received	-	217	-	206
Interest received	1.148	1.369	33	2
<b>Net cash used in investing activities (b)</b>	<b>(15.560)</b>	<b>(7.801)</b>	<b>10.317</b>	<b>9.946</b>
<b>Financing activities</b>				
Proceeds from borrowings	21.286	1.946	10.000	-
Repayments of borrowings	(7.429)	(20.841)	-	-
Share Capital Decrease / Cash return to shareholders	(13.159)	(9.614)	(13.159)	(9.614)
Purchases of own shares	(300)	(97)	(301)	(97)
<b>Net cash used in financing activities (c)</b>	<b>398</b>	<b>(28.606)</b>	<b>(3.460)</b>	<b>(9.711)</b>
<b>Net increase/ (decrease) in cash and cash equivalents (a) + (b) + (c)</b>	<b>(2.585)</b>	<b>(5.069)</b>	<b>1.219</b>	<b>(459)</b>
<b>Cash and cash equivalents at beginning of year</b>	<b>43.842</b>	<b>48.911</b>	<b>353</b>	<b>812</b>
<b>Csh and cash equivalents at end of the year</b>	<b>41.258</b>	<b>43.842</b>	<b>1.573</b>	<b>353</b>

STATEMENT OF COMPREHENSIVE INCOME (Amounts in thousand €)	GROUP	
	1/1-31/12/2012	1/1-31/12/2012
<b>Sales</b>	<b>294.652</b>	<b>282.918</b>
<b>Gross profit</b>	<b>51.159</b>	<b>48.997</b>
<b>Earnings / (losses) before tax, financing and investing results</b>	<b>7.522</b>	<b>4.481</b>
<b>Earnings / (losses) before tax</b>	<b>1.602</b>	<b>1.138</b>
<b>Earnings / (losses) after tax (A)</b>	<b>(2.789)</b>	<b>(5.996)</b>
- Owners of the parent	(2.149)	(5.910)
- Non-controlling interests	(641)	(86)
<b>Other comprehensive income, net of tax (B)</b>	<b>1.130</b>	<b>(2.577)</b>
<b>Total comprehensive income, net of tax (A) + (B)</b>	<b>(1.659)</b>	<b>(8.574)</b>
- Owners of the parent	(1.316)	(8.126)
- Non-controlling interests	(343)	(447)
<b>Earnings/ (losses) after tax per share - basic (in €)</b>	<b>(0,180)</b>	<b>(0,1228)</b>
<b>Earnings / (losses) before tax, financing, investing results, depreciation and amortization</b>	<b>12.143</b>	<b>9.331</b>

COMPANY	COMPANY	
	1/1-31/12/2013	1/1-31/12/2012
<b>Sales</b>	-	-
<b>Gross profit</b>	-	-
<b>Earnings / (losses) before tax, financing and investing results</b>	<b>61</b>	<b>(356)</b>
<b>Earnings / (losses) before tax</b>	<b>(727)</b>	<b>(460)</b>
<b>Earnings / (losses) after tax (A)</b>	<b>(1,253)</b>	<b>(4,802)</b>
<b>Other comprehensive income, net of tax (B)</b>	<b>516</b>	<b>(931)</b>
<b>Total comprehensive income, net of tax (A) + (B)</b>	<b>(738)</b>	<b>(5,734)</b>
<b>Earnings/ (losses) after tax per share - basic (in €)</b>	<b>(0,1049)</b>	<b>(0,0999)</b>
<b>Earnings / (losses) before tax, financing, investing results, depreciation and amortization</b>	<b>598</b>	<b>479</b>

**ADDITIONAL INFORMATION:**

1. The Group companies that are included in the consolidated financial statements with their registered addresses, their share of participation, the consolidation method and the tax unaudited years, are presented in note 40 of the Consolidated Financial Statements. 2. In the consolidated financial statements for the year from 01/01/2013 to 31/12/2013 the company with name Unisystems B.V. (establishment) and the company with name Iqubility Ltd (establishment), was consolidated whereas there was not consolidated in the respectively period of previous year. 3. There are the following pledges over fixed assets: "a) On February 17th, 2012 a mortgage was registered on the property (land) - located at L. Athinou 114 - of the Company's subsidiary "Unisystems" in favour of the National Bank of Greece, for the amount of € 2.800 thousand. b) Furthermore, in order to ensure the subsidiary's "Quest Solar" "Bond Agreement with the Commercial Bank, a pledge was registered on the equipment of the above Company's subsidiary for the amount of € 17.500 thousand. 4. Number of employees at the end of the current fiscal year: Company 18, Group 1.235 and Company 22, Group 1.200 (as of 31.12.2013). 5. Intercompany transactions (income, expenses) for the year from 01/01/2013 to 31/12/2013 and intercompany balances (receivables, liabilities) as of 31 December 2013, according to IAS 24, as well as salaries and other short-term employment benefits, receivables from and payable to management personnel, are as follows:

(Amounts in thousand €)	GROUP	COMPANY
a) Income from sales of goods and services	7.107	3.068
b) Expenses for purchases of goods and services	2.559	-
c) Receivables	790	4.798
d) Liabilities	811	360
e) Salaries and other short-term employment benefits	2.478	201
f) Receivables from management personnel	-	-
g) Payables to management personnel	-	-

6. Earnings per share were calculated based on the weighted average number of shares in circulation. 7. For the year ended 31/12/2013, provisions for tax unaudited years are for the Group € 1.407 thousand, whereas accumulated provisions for retirement benefit obligations are for the Group € 5.115 thousand (2012: 4.977 thousand) and for the Company € 76 thousand (2012: 115 thousand). The accumulated provisions for bad debts are for the Group € 34.208 thousand (2012: 32.028 thousand) and the accumulated provision for slow moving inventories are € 3.215 thousand (2012: € 2.995 thousand). 8. "Other comprehensive income / (loss) for the year net of tax" for the Group includes an amount of € 661 thousand related to investments valuation provisions to available-for-sale financial assets, € 515 thousand related to valuation of derivatives financial assets and € (46) related to adjustments for the IAS 19 reform. For the previous year the amount concerning valuation provisions to available-for-sale financial assets was € (802) thousand, valuation of derivatives financial assets was € (918) thousand for the Group and € (857) thousand related to adjustments for the IAS 19 reforms. For the Company includes an amount of € 515 thousand related to investments valuation provisions to available-for-sale financial assets and € 1 thousand related to adjustments for the IAS 19 reforms. For the previous year the amount concerning valuation provisions to available-for-sale financial assets was € (918) thousand and (13) thousand related to adjustments for the IAS 19 reform. 9. The Group has investments in a percentage rating from 20% to 50%. However, the Group is not capable of exercising a significant influence to them, since other shareholders are controlling them either individually or in an agreement between them. For the above mentioned reason, the Group classifies the companies IASON S.A. (33,50% percentage), AMERICAN COMPUTERS & ENGINEERS HELLAS S.A. (35,48% percentage) and TEKA SYSTEMS S.A. (25% percentage), in the category "Available-for-sale financial assets". (Note 15). 10. On 21/12/2013 the Company's Board of Directors, implementing the decision of the Ordinary General Shareholders' Assembly, with which the purchase of own shares was approved, according to article 16 of the Law 2190/20, decided to purchase up to one million (1.000.000) own shares, with a minimum purchase price of one cents of euro (€ 0,01) and a maximum of two euros and fifty cents (€ 8,90) per share until the 5th of June 2014. 11. The effect of adopting of the revised IAS 19 were as follows:

	GROUP	COMPANY
Earning / (loss) before tax	(184)	(27)
Earning / (loss) after tax	(140)	(22)
Other comprehensive income, net of tax	(998)	(35)
Total equity	(388)	11

12. There are various legal cases against companies of the Group for which the Management estimates that no additional material liabilities will arise. 13. The Shareholders' Extraordinary General Meeting, held on the 21th of November 2013, unanimously decided: a) The reduction of the share capital through annulment of 219,429 owned/treasury ordinary shares, thus reducing (from 48,069,201 € to 47,849,772 ordinary shares) the total number of the shares that make up "the Company's share capital, in accordance with Article 16 of the L2190/20. After the as above share capital's reduction, it amounts to 19,139,908.80 euros divided into 47,849,772 ordinary shares of 0.40 euro nominal value each. b) The, further, reduction of the share capital of 13,158,687.30 euro through: (i) reduction of the nominal value of each new (derived from the reverse split) share of 1,10 euros per share and payment of the corresponding amount to the shareholders. After the as above transactions the Company's share capital amounts to 5,981,221.50 euros which is divided into 11,962,443 ordinary shares of euro 0.50 nominal value each. 14. Events after the balance sheet date: The Company purchased 12,618 treasury shares during the period from 01 January 2014 to 28 March 2014, through the Athens Exchange Member "Eurobank EFG Equities", with a total purchase price of € 77 thousand. Apart from the above detailed items, no further events have arisen after the financial information date.

Kallithea, 28 March 2014

<b>THE CHAIRMAN</b>	<b>THE MANAGING DIRECTOR</b>	<b>THE EXECUTIVE MEMBER</b>
<b>THEODORE FESSAS</b>	<b>PANTELIS TZORTZAKIS</b>	<b>MARKOS BITSAKOS</b>
<b>THE GROUP FINANCIAL CONTROLLER</b>	<b>THE CHIEF ACCOUNTANT</b>	
<b>DIMITRIS PAPADIAMANTOPOULOS</b>	<b>KONSTANTINIA ANAGNOSTOPOULOU</b>	